



R. B. Gohil & Co.

Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Gala Global Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GALA GLOBAL PRODUCTS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **GALA GLOBAL PRODUCTS LIMITED** ("the Company") for the quarter ended 30th September 2025 and year to date from April 01, 2025 to September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations1").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

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BRANCHES : KHAMBHALIA - PORBANDAR - AHMEDABAD



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This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, R. B. GOHIL & Co.

CHARTERED ACCOUNTANTS

ICAI Firm Registration Number: 119360W



CA RAGHUBHA B. GOHIL

Partner

Membership No. 104997

UDIN : 25104997BMGFSB7107

Date: 14/11/2025

Place of Signature: Jamnagar

GALA GLOBAL PRODUCTS LIMITED
CIN - L29109GJ2010PLC063243

B-1, LAXMI COM. CO.OP. ESTATE, B/H OLD NAVNEET PRESS, SUKHRAMNAGAR,
AHMEDABAD, GUJARAT, INDIA, 380021

BALANCE SHEET AS AT 30th SEPTEMBER, 2025

(Amount in Lakhs)

Particulars		Half Year Ended	Year Ended
		30.09.2025	31.03.2025
		Unaudited	Audited
I.	ASSETS		
	Non-Current Assets		
	(1) (a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	94.25	106.98
	(ii) Intangible Assets	1,300.00	1,300.00
	(iii) Capital Work-in-Progress	-	-
	(iv) Intangible Assets Under Development	-	-
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	3.44	3.16
	(d) Long-term Loans and Advances	-	-
	(e) Other Non-Current Assets	3,318.52	1,940.16
	2 Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	19.65	195.32
	(c) Trade Receivables	3,996.53	7,425.79
	(d) Cash and Cash Equivalents	1.43	0.59
	(e) Short-Term Loans and Advances	-	-
	(f) Other Current Assets	2,751.94	2,730.40
		-	-
	Total Assets	11,485.75	13,702.41
II.	EQUITY AND LIABILITIES		
	(1) Shareholder's Funds		
	(a) Share Capital	2,729.40	2,729.40
	(b) Other Equity	840.42	1,074.03
	(c) Money received against Share Warrants		
	(2) Share Application Money Pending Allotment	-	-
	(3) Non-Current Liabilities		
	(a) Long-Term Borrowings	2,259.21	2,078.84
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	1,873.49	1,873.49
	(d) Long-Term Provisions	-	-
	(4) Current Liabilities		
	(a) Short-Term Borrowings	653.46	822.09
	(b) Trade Payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues Other Than micro enterprises and small enterprises	2,847.14	4,862.79
	(c) Other Current Liabilities	282.63	261.77
	(d) Short-Term Provisions	-	-
	Total Equity and Liabilities	11,485.75	13,702.41

Place: Ahmedabad
Date : 14/11/2025

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Prahlad Kumar Agarwal
Managing Director
DIN: 09851691

GALA GLOBAL PRODUCTS LIMITED

CIN - L29109GJ2010PLC063243

B-1, LAXMI COM. CO.OP. ESTATE, B/H OLD NAVNEET PRESS, SUKHRAMNAGAR,
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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30th SEPTEMBER, 2025

(Amount in Rs Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	978.98	1.01	597.24	979.99	1,527.73	4,178.29
II Other Income	-	0.00	0.05	-	0.05	11.49
III Total Income (I+II)	978.98	1.01	597.29	979.99	1,527.78	4,189.78
IV EXPENSES:						
Cost of Materials Consumed	979.69	-	545.44	979.69	1,471.42	4,181.00
Purchase of Stock-in-Trade	-	-	-	-	-	-
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	-	175.67	(210.88)	175.67	(202.86)	67.44
Employee Benefits Expenses	0.97	-	3.50	1.94	8.96	21.92
Finance costs	15.24	16.01	19.11	31.25	36.39	367.98
Depreciation and amortization expenses	6.37	6.37	4.68	12.74	9.36	14.29
Other Expenses	3.12	10.43	4.07	12.58	13.92	28.25
Total expenses (IV)	1,005.39	208.47	365.92	1,213.87	1,337.19	4,680.88
V Profit/(Loss) before tax	(26.42)	(207.46)	231.37	(233.88)	190.59	(491.10)
VI Prior Period Item	-	-	-	-	-	31.27
VII Profit before exceptional & extraordinary items and tax	(26.42)	(207.46)	231.37	(233.88)	190.59	(522.37)
VIII Exceptional & Extraordinary items	-	-	-	-	-	(76.27)
IX Profit/(Loss) before tax	(26.42)	(207.46)	231.37	(233.88)	190.59	(446.10)
X Tax expense: -						
(1) Current Tax	-	-	49.56	-	49.55	-
(2) MAT Credit Entitlement	-	-	-	-	-	-
(3) Deferred Tax	0.14	0.14	(0.88)	0.28	(1.72)	(3.28)
XI Profit/(Loss) for the period from continuing operation	(26.28)	(207.32)	180.93	(233.60)	139.32	(449.37)
XII Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-	-
XV Profit/(Loss) for the period	(26.28)	(207.32)	180.93	(233.60)	139.32	(449.37)
XVI Earnings per equity share:						
(1) Basic	(0.05)	(0.38)	0.33	(0.43)	0.26	(0.82)
(2) Diluted	(0.05)	(0.38)	0.33	(0.43)	0.26	(0.82)

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CASHFLOW STATEMENT FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2025

Particulars	Amount in Lakhs		Amount in Lakhs	
	30.09.2025		30.09.2024	
	Rs	Rs	Rs	Rs
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		(233.88)		190.59
Add Back: -				
Depreciation	12.74		9.36	
Deferred Revenue Expenditure	-		-	
Loss on sale of Assets	-		-	
Interest expense	31.25		36.39	
Others if any	-	43.98	-	45.75
Deduct: -				
Interest income	-		-	
Profit on sale of Assets	-		-	
Others if any	-	-	0.05	0.05
Operating profit before working capital changes		(189.89)		236.29
Adjustments for:				
Increase/(decrease) in current liabilities & provisions	20.86		105.34	
Decrease/(Increase) in Receivables	3,429.27		(1,769.27)	
Decrease/(Increase) in Inventories	175.67		(262.75)	
Decrease/(increase) in other current assets	(21.54)		(53.45)	
Decrease/(increase) in Short Term Advances	-		-	
Increase/(Decrease) in Payables	(2,015.66)	1,588.59	1,806.47	(173.67)
Cash generated from operations		1,398.70		62.61
Income Tax & Other Adjustment		(0.00)		49.54
Cash flow before extraordinary item		1,398.70		13.08
Proceeds from extraordinary item		-		0.05
Net Cash flow from Operating activities		1,398.70		13.13
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	0.00		(0.00)	
Sale of Fixed Assets	-		-	
Decrease/(Increase) in Investment	-		-	
Decrease/(Increase) in Other Non Current Asset	(1,378.36)		-	
Interest income	-		-	
Net Cash used in Investing activities		(1,378.36)		(0.00)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	-		(0.00)	
Proceeds from Long term Borrowings	180.37		224.63	
Proceeds from Short term Borrowings	(168.63)		(202.38)	
Subsidy	-		-	
Interest paid	(31.25)		(36.39)	
Net Cash used in financing activities		(19.51)		(14.14)
Net increase in cash & Cash Equivalents		0.84		(1.02)
Cash and Cash equivalents as at	31.03.2025	0.59	31.03.2024	1.06
Cash and Cash equivalents as at	30.09.2025	1.43	30.09.2024	0.04

Place: Ahmedabad
Date : 14/11/2025

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